

Tatum Economic Development Corporation

PO Box 989

Tatum, TX 75691

Date: Tuesday, 02/27/2023

TEDCO Board Meeting Minutes

Members in attendance: Tate Smith, Erika Smith, Carrie Densman, Kendra Friend, Fred Grindle, Darin Anthony, and Nakia Smith

Invocation

Called meeting to order at 5:30PM

Citizen: None

1. Motion made to accept meeting minutes from January 17, 2022. Carrie made a motion followed by Kendra seconding the motion to accept meeting minutes, all in favor.
2. Carrie motioned and Tate seconded to accept Darin Anthony becoming a new member of TEDCO board.
3. Waiting to hear back from ETEX to see if services are available at our current location. We are still under contract until May 2024, but waiting to see and verify paperwork. Somer Putt is our representative, should be up as of May 2023, but we need to locate our contract to verify. Was, when, and who signed the contract.
4. Motion to accept the benefit package for Nakia Smith that was discussed in the meeting from January 17, 2020 was motioned by Carrie and seconded by Erika.
5. CDI Training March 6-9 @ Lone Star College- System Office in The Woodlands. Registration is \$600.00. Nakia will receive all information Tuesday 02/24/23 if he is able to attend. Fred motioned and Carrie seconded to send Nakia to CDI Training if there is availability.
6. Discussion to open a CD through VeraBank for TEDCO. Great rates and specials running now. TEDCO would pull from savings a minimum of \$25,000. Discussion was made amongst board members and a motion was

made by Tate to take one at 19-month term and one at 25-month term at \$25,000 each and was seconded by Darin.

7. Tate motions for Nakia to sign up for Texas Notary course of \$25.00 and was seconded by Fred.
8. Discussion of TEDCO assisting the city in reconstruction of Exxon roads. A \$67,000 project that will add up closer to \$70,000 with materials and roller. Discussion was tabled to wait on more specifics from the city.
9. Beautification Projects for 23-24 fiscal year. Tabled discussion for next meeting to generate ideas from board members.
10. Pecan Pie Festival updates – Parking lot and Community building have been reserved, entertainment has been secured (Shelia and the Caddo Kats), 29 vendor applications are out and 15 have paid fees. T-shirts for the festival will be taken care of by Erika.
11. Carrie Densman addresses the board as she steps down as President and will no longer be a member of the TEDCO board.
12. Motion made to Adjourn by Tate and seconded by Kendra at 6:52 PM

ATTEST:

Kendra Friend

Kendra Friend -TEDCO Treasurer

APPROVED:

Erika Smith

Erika Smith-TEDCO Secretary